

Bainbridge Center 17747 Chillicothe Road, Chagrin Falls, Ohio 44023



CLIENT

Dr. Lawrence Oswick
John Skala

LOCATION

Bainbridge, OH

REAL ESTATE TYPE

Medical Office

SQUARE FOOTAGE

20,000 SF

SERVICES

Strategic Disposition
Strategic Consulting
Leasing
Sales

PROJECT OVERVIEW

The original owner-developers of this well located suburban medical office building needed guidance on improving occupancy in order to prepare the asset for disposition.

THE CHALLENGE

Although location was ideal and the building was well maintained, it still needed some refreshing as ownership looked to fill remaining vacancies and secure the renewal and expansion of its primary tenant, The Cleveland Clinic Foundation.

THE SOLUTION

Eric Schreibman, J.D. of Cushman & Wakefield | CRESCO Real Estate worked with the owners to develop a plan to refresh the common areas of the building, including working with the lender to help secure financing for these improvements and engaging an Interior Design Firm. In addition, Eric worked with his former colleagues at The Cleveland Clinic to secure a renewal of the Clinic's lease, as well as to expand the Clinic's presence at the building by virtue of a lease of additional space.

RESULTS ACHIEVED

Following execution of a multi-year renewal and expansion by the Clinic, a suitable local buyer was located. Eric assisted the owners in the negotiation of the purchase agreement and helped guide the parties through the due diligence process, resulting in a successful completion of the sale.